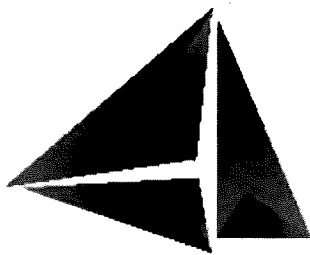


**Australian Campdraft Association Inc**

ABN33 767 694 241

**Financial Statements**  
**For the year ended 31 March 2019**



**Brandt Accounting**

Nette Finance Pty Ltd ACN 613 129 276

TA Brandt Accounting & Taxation

PO Box 95

ROMA QLD 4455

Phone: (07) 4622 6242 Fax: 07 4622 1986

Email: [admin@brandts.com.au](mailto:admin@brandts.com.au)

**Australian Campdraft Association Inc**  
ABN 33 767 694 241

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## Australian Campdraft Association Inc

ABN 33 767 694 241

### Committee's Report

For the year ended 31 March 2019

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Your committee members submit the financial accounts of the Australian Campdraft Association Inc for the financial year ended 31 March 2019.

### Committee Members

The names of committee members at the date of this report are:

Hugh PHILP  
 Greg WALLACE  
 Sean DILLON  
 Stephen SHEPPARD  
 Andrew STALLMANN

### Principal Activities

The principal activities of the association during the financial year were: Promoting and managing the sport of campdrafting throughout the Commonwealth of Australia and provide assistance to affiliated associations and their committees..

### Significant Changes


No significant change in the nature of these activities occurred during the year.

### Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended 31 March 2019	Year ended 31 March 2018
\$	\$
52,606.00	148,059.00

Signed in accordance with a resolution of the Members of the Committee on:

  
 \_\_\_\_\_  
 Hugh PHILP

  
 \_\_\_\_\_  
 Greg WALLACE

---

The accompanying notes form part of these financial statements.

**Australian Campdraft Association Inc**  
**ABN 33 767 694 241**  
**Income and Expenditure Statement**  
**For the year ended 31 March 2019**

	2019	2018
	\$	\$
<b>Income</b>		
<b>Committee</b>		
- Affiliation	16,708.00	15,858.00
- Draft Fees	35,980.00	41,498.00
- Insurance	102,618.00	101,835.00
	155,306.00	159,191.00
Horse Registration	12,152.00	14,469.00
Magazine Advertising	83,578.00	88,298.00
Sponsorships	71,573.00	54,584.00
Interest Received	2,215.00	3,099.00
Judging Seminar		1,743.00
House Rent Received	9,311.00	12,750.00
Rookie Horse	11,122.00	9,820.00
Membership Fees	557,725.00	600,190.00
Sundry Income		1,087.00
Government Subsidies	18,963.00	6,000.00
Payment Discrepancies	(5.00)	
Total income	921,940.00	951,231.00
<b>Expenses</b>		
Audit fees	2,800.00	2,500.00
Bank fees & charges	6,780.00	4,033.00
<b>Campdraft One</b>		
- Equipment (under \$3000)		1,761.00
- Tenders		1,716.00
- Training of Staff		2,553.00
		6,030.00
Campdraft Once - Operation	3,545.00	
Campdraft One OSE Version	40,693.00	
Campdraft One Outsource Version	9,147.00	
Cleaning & rubbish removal	2,840.00	2,620.00
<b>Committees</b>		
- Forums		383.00
- Information		327.00
- Insurance	54,808.00	55,293.00
	54,808.00	56,003.00

The accompanying notes form part of these financial statements.

**Australian Campdraft Association Inc**

ABN 33 767 694 241

**Income and Expenditure Statement**

For the year ended 31 March 2019

	2019	2018
	\$	\$
Computer Software	5,316.00	9,105.00
Contract payments	23,776.00	
Depreciation - Plant	23,319.00	27,453.00
Depreciation - Assets Written Off		4,516.00
Electricity	4,214.00	4,694.00
Electronic Data Consultant	7,369.00	12,137.00
Expensed Equipment	7,299.00	2,754.00
House Incl. Land Expenditure	8,753.00	6,123.00
Insurance	9,215.00	4,326.00
Judges Seminars	7,238.00	10,867.00
Legal fees	2,800.00	1,867.00
Licences, Permits & Subscriptions	135.00	
Magazine Expenses	160,956.00	138,446.00
<b>Meeting Expenses</b>		
- Annual/General & Management Committee	8,176.00	12,715.00
- Sub Committees & Executive	4,476.00	9,546.00
	12,652.00	22,261.00
Members Expenses	3,538.00	3,161.00
National Campdraft Council	13,126.00	20,586.00
National Finals Expenses	58,790.00	47,096.00
<b>Office Expenditure</b>		
- Other costs		385.00
- Office Visits by Councillors	303.00	1,785.00
- Office Workplace Review		3,091.00
	303.00	5,261.00
Office Inc. Land Expenditure		10,240.00
Postage & Delivery	2,292.00	1,755.00
President's Allowance & Expenses	21,700.00	23,183.00
Printing Expenses		4,515.00
Procurement of Staff	1,755.00	2,856.00
Promotional Expenses	916.00	622.00
Rates & land taxes	3,508.00	
Repairs & maintenance	7,805.00	
Replacements	620.00	
Rookie Horse Expenses	10,134.00	9,820.00
Sponsors' Expenses	55,200.00	33,790.00
Starter Clinics	3,955.00	2,587.00
Stationery & Supplies	5,538.00	5,537.00

The accompanying notes form part of these financial statements.

**Australian Campdraft Association Inc**  
**ABN 33 767 694 241**  
**Income and Expenditure Statement**  
**For the year ended 31 March 2019**

	2019	2018
	\$	\$
Sundry expenses		950.00
Superannuation	24,172.00	23,844.00
Telephone	11,675.00	10,935.00
Travel, accommodation & conference		428.00
Training Expenses		5,333.00
Trainee - Business Admin	17,553.00	19,092.00
Uniforms	1,629.00	703.00
Wages	225,256.00	252,050.00
WorkCover	2,572.00	2,697.00
Youth Camp Expenses	3,677.00	2,258.00
Adjustments to accounts	(35.00)	(1,862.00)
<b>Total expenses</b>	<b>869,334.00</b>	<b>803,172.00</b>
<b>Profit from ordinary activities before income tax</b>	<b>52,606.00</b>	<b>148,059.00</b>
Income tax revenue relating to ordinary activities		
<b>Net profit attributable to the association</b>	<b>52,606.00</b>	<b>148,059.00</b>
<b>Total changes in equity of the association</b>	<b>52,606.00</b>	<b>148,059.00</b>
Opening retained profits		
Net profit attributable to the association	52,606.00	148,059.00
<b>Closing retained profits</b>	<b>52,606.00</b>	<b>148,059.00</b>

The accompanying notes form part of these financial statements.

**Australian Campdraft Association Inc**

ABN 33 767 694 241

**Detailed Balance Sheet as at 31 March 2019**

	Note	2019	2018
		\$	\$
<b>Current Assets</b>			
<b>Cash Assets</b>			
EFTPOS Clearing		13,627.00	
PAYPAL Clearing		5,422.00	
Westpac Chq Account #171918		122,355.00	74,734.00
Westpac Community Solution Cash Res #037		385,527.00	443,495.00
Cash on hand		500.00	483.00
Undeposited Funds		128.00	
		<u>527,560.00</u>	<u>518,712.00</u>
<b>Receivables</b>			
Trade debtors		5,605.00	(567.00)
		<u>5,605.00</u>	<u>(567.00)</u>
<b>Current Tax Assets</b>			
Supplies subject to GST		1,085.00	(4,497.00)
		<u>1,085.00</u>	<u>(4,497.00)</u>
<b>Other</b>			
Prepayments		6,308.00	13,452.00
		<u>6,308.00</u>	<u>13,452.00</u>
<b>Total Current Assets</b>		<u><b>540,558.00</b></u>	<u><b>527,100.00</b></u>

**Australian Campdraft Association Inc**  
**ABN 33 767 694 241**  
**Detailed Balance Sheet as at 31 March 2019**

	Note	2019	2018
		\$	\$
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
Lot 4 & Lot 5		134,000.00	134,000.00
Land & Buildings at Roma - at cost		680,572.00	680,572.00
Less: Accumulated depreciation		(87,163.00)	(70,150.00)
Computer Software - at cost		135,000.00	135,000.00
Less: Accumulated depreciation		(118,401.00)	(114,252.00)
Campdraft Management Software Suite		97,000.00	97,000.00
Campdraft One OSE WIP		164,630.00	
Furniture, Shelving & Equipment - at cost		21,555.00	21,555.00
Less: Accumulated depreciation		(8,516.00)	(6,360.00)
		1,018,677.00	877,365.00
<b>Total Non-Current Assets</b>		<b>1,018,677.00</b>	<b>877,365.00</b>
<b>Total Assets</b>		<b>1,559,235.00</b>	<b>1,404,465.00</b>
<b>Current Liabilities</b>			
<b>Payables</b>			
<b>Unsecured:</b>			
- Trade creditors		8,208.00	(67.00)
		8,208.00	(67.00)
<b>Financial Liabilities</b>			
<b>Unsecured:</b>			
- Credit Card - ACA Corporate Card		545.00	6,790.00
		545.00	6,790.00
<b>Current Tax Liabilities</b>			
Amounts withheld from salary & wages		15,004.00	5,717.00
		15,004.00	5,717.00

The accompanying notes form part of these financial statements.



**Australian Campdraft Association Inc**

ABN 33 767 694 241

**Detailed Balance Sheet as at 31 March 2019**

	Note	2019 \$	2018 \$
<b>Provisions</b>			
Employee entitlements		2,609.00	8,132.00
		<u>2,609.00</u>	<u>8,132.00</u>
<b>Other</b>			
Committee		31,521.00	39,758.00
Memberships		177,288.00	65,240.00
Rookie Horse		13,280.00	15,758.00
Grants (Council)			4,963.00
		<u>222,089.00</u>	<u>125,719.00</u>
<b>Total Current Liabilities</b>		<u><b>248,455.00</b></u>	<u><b>146,291.00</b></u>
<b>Total Liabilities</b>		<u><b>248,455.00</b></u>	<u><b>146,291.00</b></u>
<b>Net Assets</b>		<u><b>1,310,780.00</b></u>	<u><b>1,258,174.00</b></u>
<b>Members' Funds</b>			
Accumulated surplus (deficit)		1,310,780.00	1,258,174.00
<b>Total Members' Funds</b>		<u><b>1,310,780.00</b></u>	<u><b>1,258,174.00</b></u>

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The accompanying notes form part of these financial statements.

**Australian Campdraft Association Inc**  
**ABN 33 767 694 241**  
**Statement by Members of the Committee**  
**For the year ended 31 March 2019**

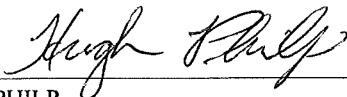
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The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Australian Campdraft Association Inc as at 31 March 2019 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



---

Hugh PHILP  
President



---

Greg WALLACE  
Treasurer

**Australian Campdraft Association Inc**

**ABN 33 767 694 241**

**Certificate by Member of the Committee**

**For the year ended 31 March 2019**

---

I, Hugh PHILP of \_\_\_\_\_, and I, Greg WALLACE of \_\_\_\_\_ certify that:

- a. We attended the annual general meeting of the association held on .
- b. The financial statements for the year ended 31 March 2019 were submitted to the members of the association at its annual general meeting.

Dated



\_\_\_\_\_  
Hugh PHILP  
Committee Member



\_\_\_\_\_  
Greg WALLACE  
Committee Member

**Australian Campdraft Association Inc**

**ABN 33 767 694 241**

**Independent Auditor's Report to the Members**

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**Report on the Audit of the Financial Report**

**Opinion**

We have audited the financial report of Australian Campdraft Association Inc (the association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet as at 31 March 2019, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 31 March 2019 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 1981.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter – Basis of Accounting**

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 1981. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

**Responsibilities of the Committee for the Financial Report**

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 1981 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

**Australian Campdraft Association Inc**  
**ABN 33 767 694 241**  
**Independent Auditor's Report to the Members**

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**Auditor's Responsibilities for the Audit of the Financial Report**

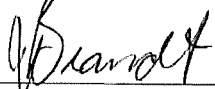
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on :



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Jeanette Brandt B.Com MIPA,  
Nett Finance Pty Ltd trading as Brandt Accounting  
15 Major Street ROMA QLD 4455

