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**AUSTRALIAN CAMPDRAFT ASSOCIATION INC.**

TRADING AS

ABN - 33 767 694 241

**FINANCIAL REPORT  
FOR THE PERIOD ENDED 31 MARCH 2021**

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AUSTRALIAN CAMPDRAFT ASSOCIATION INC.

TRADING AS

ABN - 33 767 694 241

**Committee's Report**

For the year ended 31 March 2021

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Your committee members submit the financial accounts of the Australian Campdraft Association Inc for the financial year ended 31 March 2021.

**Committee Members**

The names of committee members at the date of this report are:

Sean Dillon  
Ian Watson  
Stephen Sheppard  
Andrew Stallman  
Rohan Marks

**Principal Activities**

The principal activities of the association during the financial year were promoting and managing the sport of campdrafting throughout the Commonwealth of Australia, in addition to providing assistance to affiliated committees with their campdraft events.

No significant change in the nature of these activities occurred during the period.

**Operating Results**

The profit from ordinary activities amounted to:

Year ended 31 March 2021 - \$215,837.37  
Year ended 31 March 2020 - (\$164,009.97)

Signed in accordance with a resolution of the Members of Committee on:

.....  
Sean Dillon - Acting President

.....  
Ian Watson - Treasurer

Dated:

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AUSTRALIAN CAMPDRAFT ASSOCIATION INC.

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**Profit and Loss Statement**

For the year ended 31 March 2021

	2021 (\$)	2020 (\$)
<b>INCOME</b>		
Advertising Committee	54,020.85	68,493.65
Affiliation	14,900.00	13,909.40
Insurance	77,358.96	88,973.02
Draft Fees	11,573.07	27,535.62
	<u>103,832.03</u>	<u>130,418.04</u>
Grants & Subsidies	10,000.00	-
Horse Movement Books	2,318.05	-
Horse Registration	11,377.56	12,454.33
House Rental Income	7,800.00	6,300.00
Interest	166.31	725.87
Membership	528,375.32	520,706.23
Payment Discrepancies	(0.72)	2.59
Profit on Sale of Property, Plant & Equipment	-	1,727.27
Rebates & Refunds	-	1,569.89
Rookie Horse	10,420.88	18,135.65
Sponsorship	50,500.67	78,295.46
Sundry Income	376.94	1,337.12
	<u>779,187.89</u>	<u>840,166.10</u>
<b>EXTRAORDINARY INCOME</b>		
ATO Cashflow Boost	57,328.00	-
ATO JobKeeper	79,500.00	-
	<u>136,828.00</u>	<u>-</u>
<b>TOTAL EXTRAORDINARY INCOME</b>		
	<u>136,828.00</u>	<u>-</u>
<b>TOTAL INCOME</b>		
	<u><b>916,015.89</b></u>	<u><b>840,166.10</b></u>
<b>EXPENSES</b>		
ACA Office Computer Software	16,693.58	15,623.60
ACA Office Facilities	11,963.80	18,622.24
ACA Office Furniture & Equipment	11,392.95	8,733.78
ACA Operational Overheads	27,780.52	29,997.78
Campdraft One	19,995.62	69,035.13
Committee Forums	1,191.99	648.51
Depreciation	19,217.41	25,517.48
Donated ACA News Advertising	4,925.00	5,020.00
Employee Costs	298,206.66	312,075.73
General & Management Committee Meetings	6,496.90	17,557.41
House	18,143.21	7,131.51
Insurance	63,512.15	60,015.06
Judges Seminars	2,631.53	4,768.00
Magazine (ACA News)	123,975.40	160,215.30
Member Expenses	12,527.15	10,545.57
National Campdraft Council of Australia	149.04	14,624.52
National Finals	8,458.91	43,906.00
Presidential Allowances & Expenses	22,040.00	22,436.18
Professional Fees	23,666.19	29,033.82
Representative Engagements	1,825.87	11,347.71

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**Profit and Loss Statement**

For the year ended 31 March 2021

	2021 (\$)	2020 (\$)
<b>EXPENSES</b>		
Rookie Horse Expenses	-	10,322.10
Sponsors	-	28,998.13
Starter Clinics	1,607.30	-
Sundry Expenses	938.64	5,721.65
Youth Ambassadors	74.09	-
Youth Camps	1,277.25	4,795.36
Zone Awards	1,487.36	555.50
<b>TOTAL ORDINARY EXPENSES</b>	<u>700,178.52</u>	<u>907,176.07</u>
<b>EXTRAORDINARY EXPENSES</b>		
Loss on Disposal/Write-Off Assets	-	97,000.00
<b>TOTAL EXTRAORDINARY EXPENSES</b>	<u>-</u>	<u>97,000.00</u>
<b>TOTAL EXPENSES</b>	<u>700,178.52</u>	<u>1,004,176.07</u>
<b>NET PROFIT (LOSS) ATTRIBUTABLE TO THE ASSOCIATION</b>	<u><b>215,837.37</b></u>	<u><b>(164,009.97)</b></u>
<b>OPENING RETAINED PROFITS</b>	-	-
<b>NET PROFIT (LOSS) ATTRIBUTABLE TO THE ASSOCIATION</b>	<u>215,837.37</u>	<u>(164,009.97)</u>
<b>CLOSING RETAINED PROFITS</b>	<u><b>215,837.37</b></u>	<u><b>(164,009.97)</b></u>

AUTRALIAN CAMPDRAFT ASSOCIATION

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**Balance Sheet**

Detailed Balance Sheet as at 31 March 2021

	2021 (\$)	2020 (\$)
<b>ASSETS</b>		
<b>CASH ASSETS</b>		
EFTPOS Clearing	34,939.30	722.00
PAYPAL Clearing	11,728.69	638.72
Petty Cash	300.00	392.40
Westpac Cash Reserve - Staff Liabilities	25,837.70	-
Westpac Cash Reserve - Savings	589,476.29	241,177.85
Westpac Community Solutions One	277,826.92	44,775.37
	<u>940,108.90</u>	<u>287,706.34</u>
<b>RECEIVABLES</b>		
Accounts Receivable	(667.85)	(3,431.45)
	<u>(667.85)</u>	<u>(3,431.45)</u>
<b>PREPAYMENTS</b>		
50th Year Merchandise	14,970.00	-
Insurance	-	71,540.08
	<u>14,970.00</u>	<u>71,540.08</u>
<b>TOTAL CURRENT ASSETS</b>	<b><u>954,411.05</u></b>	<b><u>355,814.97</u></b>
<b>NON-CURRENT ASSETS</b>		
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
Computer Software	135,000.00	135,000.00
Less: Accumulated Depreciation	(124,377.28)	(121,721.60)
Furniture, Shelving & Equipment	39,813.91	39,813.91
Less: Accumulated Depreciation	(19,771.30)	(13,598.88)
House	273,505.89	268,088.37
Lot 5	45,000.00	45,000.00
Less: Accumulated Depreciation	(53,434.15)	(46,475.69)
Office (including Shed)	415,572.24	415,572.24
Lot 4	89,000.00	89,000.00
Less: Accumulated Depreciation	(68,190.62)	(57,801.31)
WIP - Campdraft One (OSE Version)	316,252.00	321,409.50
	<u>1,048,370.69</u>	<u>1,074,285.54</u>
<b>TOTAL ASSETS</b>	<b><u>2,002,781.74</u></b>	<b><u>1,430,100.51</u></b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
ACA Corporate Card	709.29	82.50
GST	60,015.27	8,518.37
PAYG Withholding	5,862.00	5,622.00
	<u>66,586.56</u>	<u>14,222.87</u>

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**Balance Sheet**

Detailed Balance Sheet as at 31 March 2021

	2021 (\$)	2020 (\$)
<b>PROVISIONS</b>		
Employee Entitlements	-	2,431.55
	-	2431.55
<b>PAYMENTS RECEIVED IN ADVANCE</b>		
ACA Approved Persons Insurance	2,536.36	-
Committees	58,659.02	38,538.59
Memberships	526,129.00	214,229.27
Rookie Horse Competition	8,930.39	13,909.20
	596,254.77	266,677.06
<b>TOTAL CURRENT LIABILITIES</b>	<b>662,841.33</b>	<b>283,331.48</b>
<b>TOTAL LIABILITIES</b>	<b>662,841.33</b>	<b>283,331.48</b>
<b>NET ASSETS</b>	<b>1,339,940.41</b>	<b>1,146,769.03</b>
<b>MEMBERS FUNDS</b>		
Accumulated Surplus (Deficit)	1,339,940.41	1,146,769.03
<b>TOTAL MEMBERS FUNDS</b>	<b>1,339,940.41</b>	<b>1,146,769.03</b>

AUSTRALIAN CAMPDRAFT ASSOCIATION INC.

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**Statement of Cash Flows**

For the year ended 31 March 2021

	2021 (\$)	2020 (\$)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	545,403.79	847,475.28
Payments to suppliers and employees	100,495.42	(910,466.69)
<b>Net cash provided by (used in) operating activities</b>	<b>645,899.21</b>	<b>(62,991.41)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sales of property, plant and equipment	-	1,727.27
Payments for Property, Plant & Equipment	6,503.35	(81,126.02)
Payments for Extraordinary Event - Loss on Disposal	-	(97,000.00)
<b>Net cash provided by (used in) investing activities</b>	<b>6,503.35</b>	<b>(176,398.75)</b>
Net increase (decrease) in cash and cash equivalents held	652,402.56	(239,390.16)
Cash at beginning of financial year	287,706.34	527,014.00
<b>Cash at end of financial year</b>	<b>940,108.90</b>	<b>287,623.84</b>

**Statement by Members of the Committee**

For the year ended 31 March 2021

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The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the relevant accounting policies and standards applicable.

In the opinion of the Committee, the Income & Expenditure Statement, Statement of Financial Position and Statement of Cash Flows:

1. Presents fairly the financial position of the Australian Campdraft Association Inc. as at 31 March 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

.....  
Sean Dillon - Acting President

.....  
Ian Watson - Treasurer

Dated:



AUSTRALIAN CAMPDRAFT ASSOCIATION INC.

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**Certificate by Members of the Committee**

For the year ended 31 March 2021

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I, Sean Dillon, and I, Ian Watson, certify that:

- a. We attended the Annual General Meeting of the association held on
- b. The financial statements for the year ended 31 March 2021 were submitted to the members of the association at its Annual General Meeting.

.....  
Sean Dillon - Acting President

.....  
Ian Watson - Treasurer

Dated:

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