
AUSTRALIAN CAMPDRAFT ASSOCIATION INC.

TRADING AS

ABN - 33 767 694 241

**FINANCIAL REPORT
FOR THE PERIOD ENDED 31 MARCH 2021**

AUSTRALIAN CAMPDRAFT ASSOCIATION INC.

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Committee's Report

For the year ended 31 March 2021

Your committee members submit the financial accounts of the Australian Campdraft Association Inc for the financial year ended 31 March 2021.

Committee Members

The names of committee members at the date of this report are:

Sean Dillon
Ian Watson
Stephen Sheppard
Andrew Stallman
Rohan Marks

Principal Activities

The principal activities of the association during the financial year were promoting and managing the sport of campdrafting throughout the Commonwealth of Australia, in addition to providing assistance to affiliated committees with their campdraft events.

No significant change in the nature of these activities occurred during the period.

Operating Results

The profit from ordinary activities amounted to:

Year ended 31 March 2021 - \$215,837.37
Year ended 31 March 2020 - (\$164,009.97)

Signed in accordance with a resolution of the Members of Committee on:



.....
Sean Dillon - Acting President



.....
Ian Watson - Treasurer

Dated:

AUSTRALIAN CAMPDRAFT ASSOCIATION INC.
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Profit and Loss Statement

For the year ended 31 March 2021

	2021 (\$)	2020 (\$)
INCOME		
Advertising	54,020.85	68,493.65
Committee		
Affiliation	14,900.00	13,909.40
Insurance	77,358.96	88,973.02
Draft Fees	11,573.07	27,535.62
	103,832.03	130,418.04
Grants & Subsidies	10,000.00	-
Horse Movement Books	2,318.05	-
Horse Registration	11,377.56	12,454.33
House Rental Income	7,800.00	6,300.00
Interest	166.31	725.87
Membership	528,375.32	520,706.23
Payment Discrepancies	(0.72)	2.59
Profit on Sale of Property, Plant & Equipment	-	1,727.27
Rebates & Refunds	-	1,569.89
Rookie Horse	10,420.88	18,135.65
Sponsorship	50,500.67	78,295.46
Sundry Income	376.94	1,337.12
TOTAL ORDINARY INCOME	779,187.89	840,166.10
EXTRAORDINARY INCOME		
ATO Cashflow Boost	57,328.00	-
ATO JobKeeper	79,500.00	-
TOTAL EXTRAORDINARY INCOME	136,828.00	-
TOTAL INCOME	916,015.89	840,166.10
EXPENSES		
ACA Office Computer Software	16,693.58	15,623.60
ACA Office Facilities	11,963.80	18,622.24
ACA Office Furniture & Equipment	11,392.95	8,733.78
ACA Operational Overheads	27,780.52	29,997.78
Campdraft One	19,995.62	69,035.13
Committee Forums	1,191.99	648.51
Depreciation	19,217.41	25,517.48
Donated ACA News Advertising	4,925.00	5,020.00
Employee Costs	298,206.66	312,075.73
General & Management Committee Meetings	6,496.90	17,557.41
House	18,143.21	7,131.51
Insurance	63,512.15	60,015.06
Judges Seminars	2,631.53	4,768.00
Magazine (ACA News)	123,975.40	160,215.30
Member Expenses	12,527.15	10,545.57
National Campdraft Council of Australia	149.04	14,624.52
National Finals	8,458.91	43,906.00
Presidential Allowances & Expenses	22,040.00	22,436.18
Professional Fees	23,666.19	29,033.82
Representative Engagements	1,825.87	11,347.71

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Profit and Loss Statement

For the year ended 31 March 2021

	2021 (\$)	2020 (\$)
EXPENSES		
Rookie Horse Expenses	-	10,322.10
Sponsors	-	28,998.13
Starter Clinics	1,607.30	-
Sundry Expenses	938.64	5,721.65
Youth Ambassadors	74.09	-
Youth Camps	1,277.25	4,795.36
Zone Awards	1,487.36	555.50
TOTAL ORDINARY EXPENSES	<u>700,178.52</u>	<u>907,176.07</u>
EXTRAORDINARY EXPENSES		
Loss on Disposal/Write-Off Assets	-	97,000.00
TOTAL EXTRAORDINARY EXPENSES	<u>-</u>	<u>97,000.00</u>
TOTAL EXPENSES	<u>700,178.52</u>	<u>1,004,176.07</u>
NET PROFIT (LOSS) ATTRIBUTABLE TO THE ASSOCIATION	<u>215,837.37</u>	<u>(164,009.97)</u>
OPENING RETAINED PROFITS	-	-
NET PROFIT (LOSS) ATTRIBUTABLE TO THE ASSOCIATION	<u>215,837.37</u>	<u>(164,009.97)</u>
CLOSING RETAINED PROFITS	<u>215,837.37</u>	<u>(164,009.97)</u>

AUTRALIAN CAMPDRAFT ASSOCIATION

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Balance Sheet

Detailed Balance Sheet as at 31 March 2021

	2021 (\$)	2020 (\$)
ASSETS		
CASH ASSETS		
EFTPOS Clearing	34,939.30	722.00
PAYPAL Clearing	11,728.69	638.72
Petty Cash	300.00	392.40
Westpac Cash Reserve - Staff Liabilities	25,837.70	-
Westpac Cash Reserve - Savings	589,476.29	241,177.85
Westpac Community Solutions One	277,826.92	44,775.37
	<u>940,108.90</u>	<u>287,706.34</u>
RECEIVABLES		
Accounts Receivable	(667.85)	(3,431.45)
	<u>(667.85)</u>	<u>(3,431.45)</u>
PREPAYMENTS		
50th Year Merchandise	14,970.00	-
Insurance	-	71,540.08
	<u>14,970.00</u>	<u>71,540.08</u>
TOTAL CURRENT ASSETS	<u>954,411.05</u>	<u>355,814.97</u>
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT		
Computer Software	135,000.00	135,000.00
Less: Accumulated Depreciation	(124,377.28)	(121,721.60)
Furniture, Shelving & Equipment	39,813.91	39,813.91
Less: Accumulated Depreciation	(19,771.30)	(13,598.88)
House	273,505.89	268,088.37
Lot 5	45,000.00	45,000.00
Less: Accumulated Depreciation	(53,434.15)	(46,475.69)
Office (including Shed)	415,572.24	415,572.24
Lot 4	89,000.00	89,000.00
Less: Accumulated Depreciation	(68,190.62)	(57,801.31)
WIP - Campdraft One (OSE Version)	316,252.00	321,409.50
	<u>1,048,370.69</u>	<u>1,074,285.54</u>
TOTAL ASSETS	<u>2,002,781.74</u>	<u>1,430,100.51</u>
LIABILITIES		
CURRENT LIABILITIES		
ACA Corporate Card	709.29	82.50
GST	60,015.27	8,518.37
PAYG Withholding	5,862.00	5,622.00
	<u>66,586.56</u>	<u>14,222.87</u>

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Balance Sheet

Detailed Balance Sheet as at 31 March 2021

	2021 (\$)	2020 (\$)
PROVISIONS		
Employee Entitlements	-	2,431.55
	-	2431.55
PAYMENTS RECEIVED IN ADVANCE		
ACA Approved Persons Insurance	2,536.36	-
Committees	58,659.02	38,538.59
Memberships	526,129.00	214,229.27
Rookie Horse Competition	8,930.39	13,909.20
	596,254.77	266,677.06
TOTAL CURRENT LIABILITIES	662,841.33	283,331.48
TOTAL LIABILITIES	662,841.33	283,331.48
NET ASSETS	1,339,940.41	1,146,769.03
MEMBERS FUNDS		
Accumulated Surplus (Deficit)	1,339,940.41	1,146,769.03
TOTAL MEMBERS FUNDS	1,339,940.41	1,146,769.03

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Statement of Cash Flows

For the year ended 31 March 2021

	2021 (\$)	2020 (\$)
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	545,403.79	847,475.28
Payments to suppliers and employees	100,495.42	(910,466.69)
Net cash provided by (used in) operating activities	645,899.21	(62,991.41)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of property, plant and equipment	-	1,727.27
Payments for Property, Plant & Equipment	6,503.35	(81,126.02)
Payments for Extraordinary Event - Loss on Disposal	-	(97,000.00)
Net cash provided by (used in) investing activities	6,503.35	(176,398.75)
Net increase (decrease) in cash and cash equivalents held	652,402.56	(239,390.16)
Cash at beginning of financial year	287,706.34	527,014.00
Cash at end of financial year	940,108.90	287,623.84

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Statement by Members of the Committee
For the year ended 31 March 2021

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the relevant accounting policies and standards applicable.

In the opinion of the Committee, the Income & Expenditure Statement, Statement of Financial Position and Statement of Cash Flows:

1. Presents fairly the financial position of the Australian Campdraft Association Inc. as at 31 March 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....
Sean Dillon - Acting President



.....
Ian Watson - Treasurer

Dated:

